

IFC BANK 1ST MUTUAL FUND
Statement of Financial Position as at June 30, 2021

Particulars	Amount in Taka	
	30-Jun-21	30-Jun-20
A Asset		
Investment in marketable securities-at Fair Value	1,353,354,569	1,039,944,004
Investment in non-listed securities-at Fair Value	590,360,519	509,707,245
Cash & cash equivalents	126,752,006	45,265,929
Preliminary & Issue Expenses	6,422,131	7,155,572
Others Receivable	17,349,471	31,713,376
Advance, Deposit & Prepayments	5,487,074	5,414,304
Total assets	2,099,726,771	1,639,200,430
B Liabilities		
Liabilities for expenses	1,274,917	1,506,835
Other liabilities	6,847,862	3,366,712
Total liabilities	8,122,778	4,873,547
C Net assets (A-B)	2,091,602,993	1,634,326,882
D Equity		
Capital Fund	1,821,679,640	1,821,679,640
Unit Premium & TRR Reserve	97,631,104	97,631,104
Unrealized Gain	33,785,669	-
Retained Earnings	138,506,579	(284,983,862)
Total Equity	2,091,602,993	1,634,326,882
Net Assets Value (NAV)-at Cost	2,057,817,323	2,007,038,465
No. of unit	182,167,964	182,167,964
	11.30	11.02
Net Assets Value (NAV)-at Fair Value	2,091,602,993	1,634,326,882
No. of unit	182,167,964	182,167,964
	11.48	8.97

Statement of Profit or loss and other comprehensive income
For the year ended June 30, 2021

Particulars	Amount in Taka	
	30-Jun-21	30-Jun-20
A INCOME		
Net profit on sale of investment	10,989,757	578,339
Dividend from Investment	58,036,596	36,401,616
Financial income	26,154,841	26,523,878
Total income	95,181,194	63,503,833
B EXPENDITURE		
Management fees	23,236,382	21,781,922
Amortization of preliminary	733,441	735,451
Trustee fees	1,821,680	1,821,680
BSEC annual fee	1,821,680	1,821,680
CDIL charges	329,798	288,509
Custodian fees	1,777,780	1,757,347
CSE annual fee	600,000	600,000
DSE annual fee	600,000	600,000
Bank charges	113,479	129,904
Audit fee	45,000	35,000
Printing publication & IPO expenses	418,763	506,933
Total expenditure	31,498,003	30,078,426
Profit before Provision (A-B)	63,683,191	33,425,408
Total (Provision)/ write back against investment	359,807,251	(321,271,619)
Net Profit after Provision	423,490,441	(287,846,211)
Earnings Per Unit (EPU) for the year	2.32	(1.66)

Statement of Changes in Equity
For the year ended June 30, 2021

Particulars	Amount in Taka				
	Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2020	1,821,679,640	97,631,104	-	(284,983,862)	1,634,326,882
Unrealized Gain	-	-	33,785,669	-	33,785,669
Net profit for the year	-	-	-	423,490,441	423,490,441
Balance at June 30, 2021	1,821,679,640	97,631,104	33,785,669	138,506,579	2,091,602,993

Statement of Changes in Equity
For the year ended June 30, 2020

Particulars	Amount in Taka				
	Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2019	1,821,679,640	97,631,104	-	57,512,739	1,976,823,483
Dividend for 2018-2019 (Cash)	-	-	-	(54,650,390)	(54,650,390)
Net profit for the year	-	-	-	(287,846,211)	(287,846,211)
Balance at June 30, 2020	1,821,679,640	97,631,104	-	(284,983,862)	1,634,326,882

Statement of Cash Flows
For the year ended June 30, 2021

Particulars	Amount in Taka	
	30-Jun-21	30-Jun-20
A. Cash flows from operating activities		
Dividend income	67,111,446	32,548,509
Financial income	27,828,990	30,393,545
Net profit on sale of investment	10,989,757	578,339
Other operating expenses	(27,588,102)	(30,139,969)
Net cash from operating activities	78,342,090	33,380,425
B. Cash flows from Investing Activities		
Net investment in securities	3,143,987	60,832,855
Net cash from Investing Activities	3,143,987	60,832,855
C. Cash flows from financing activities		
Dividend paid	-	(54,650,390)
Net cash from financing activities	-	(54,650,390)
D Net increase/(decrease) in cash and cash equivalents (A+B+C)	81,486,077	39,562,890
E Opening Cash & Cash Equivalents	45,265,929	5,703,040
F Closing Cash & Cash Equivalents (D+E)	126,752,006	45,265,929
Net Operating Cash Flow Per Unit (NOCFPU)	0.43	0.18

Sd/= _____ Sd/= _____ Sd/= _____

General Information :

Sponsor : IFC Bank Limited

Trustee : Investment Corporation of Bangladesh (ICB)

Custodian : Investment Corporation of Bangladesh (ICB)

Independent Auditor : Zoha Zaman Kabir Rashid & Co. Chartered Accountants

Banker : IFC Bank Limited

Dividend : 7.50% Cash Dividend

The detailed annual financial report is available at the corporate office of Bangladesh RACE Management

PCL. Interested investors can collect a copy of the report on payment of Tk. 20 only.

* The details of the published annual audited financial statements are available in website www.ifc1stmf.com*

