

IFIC BANK 1ST MUTUAL FUND
Statement of Financial Position (Un-audited)
As at December 31, 2017

ASSETS

	Amount in Taka	
	31-Dec-17	30-Jun-17
Investment at Fair Value	2,048,951,364	1,862,304,522
Dividend Receivable	4,240,865	6,661,474
Interest Receivables	2,322,741	3,806,100
Advance, Deposit & Receivables	4,582,402	4,682,757
Others Receivable	539	539
Cash & cash equivalents	140,284,136	114,477,610
Preliminary & Issue Expenses	11,063,569	13,543,102
	2,211,445,615	2,005,476,103

LIABILITIES

Accounts Payable	120,690,164	50,475,916
	120,690,164	50,475,916

Net Assets

	2,090,755,452	1,955,000,187
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OWNERS' EQUITY

Capital Fund	1,744,685,580	1,616,494,140
Unit Premium	87,390,895	53,932,921
Unrealised Gain	198,129,767	84,676,650
Retained Earnings	60,549,209	199,896,476
	2,090,755,452	1,955,000,187

Net Assets Value (NAV)

At cost	1,892,625,684	1,870,323,536
At Market (adjusted)	2,090,755,452	1,955,000,187

Net Assets Value (NAV) per unit

At cost	10.85	11.57
At Market (adjusted)	11.98	12.09

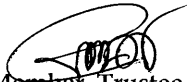
On behalf of IFIC Bank 1st Mutual Fund:




Chairman, Trustee
Investment Corporation of Bangladesh



CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL



Member, Trustee
Investment Corporation of Bangladesh



Chief of Operations
Asset Manager
Bangladesh RACE Management PCL



Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

Dhaka

Date: January 30, 2018



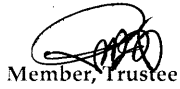
IFIC BANK 1ST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2017 to December 31, 2017

	Amount in Taka		Amount in Taka	
	July 01, 2017 to Dec 31, 2017	July 01, 2016 to Dec 31, 2016	October 01, 2017 to Dec 31, 2017	October 01, 2016 to Dec 31, 2016
INCOME				
Interest Income	16,105,108	15,438,329	8,057,896	5,655,618
Net Income on sale of securities	33,231,833	18,386,627	27,191,438	5,439,598
Dividend Income	24,499,545	11,592,110	14,577,807	7,035,730
	73,836,487	45,417,066	49,827,141	18,130,945
EXPENSES				
Management Fees	12,328,131	10,491,873	6,236,736	5,268,848
Amortization of Preliminary & Issue	2,479,532	2,479,533	1,239,766	1,239,767
Annual Listing Fees	2,037,896	1,931,373	744,983	744,009
Trustee Fees	808,247	765,894	430,479	382,947
Custodian Fees	1,000,018	705,708	506,674	356,475
CDBL Charges	207,060	169,857	76,147	82,592
Bank charges	119,182	69,233	118,894	69,053
Other Expenses	224,391	259,102	139,081	187,180
	19,204,457	16,872,574	9,492,761	8,330,871
Profit during the year	54,632,030	28,544,491	40,334,380	9,800,075
(Provision) or write back	-	26,155,578	-	35,438,148
Net profit for the period	54,632,030	54,700,070	40,334,380	45,238,223
Earnings per unit (EPU)	0.31	0.31	0.23	0.26

On behalf of IFIC Bank 1st Mutual Fund: .



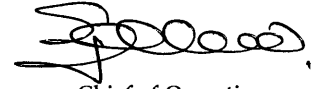
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Dhaka

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IFIC Bank First Mutual Fund
Statement of Changes in Equity
for the period ended 31 December 2017

Amount in Taka

Particulars	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 June 2017	1,616,494,140	53,932,921	84,676,650	199,896,476	1,955,000,187
Dividend for 2016-2017 (RIU)	128,191,440	33,457,974	-	(161,649,414)	-
Dividend for 2016-2017 (Cash)	-	-	-	(32,329,883)	(32,329,883)
Unrealized Gain	-	-	113,453,118	-	113,453,118
Profit during the year	-	-	-	54,632,030	54,632,030
Balance at 31 December 2017	1,744,685,580	87,390,895	198,129,767	60,549,209	2,090,755,452

Statement of Changes in Equity
for the period ended 31 December 2016

Amount in Taka

Particulars	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 June 2016	1,531,787,030	46,732,809	-	96,091,523	1,674,611,362
Dividend for 2015-2016 (RIU)	84,707,110	7,200,112	-	(91,907,222)	-
Unrealised Gain	-	-	34,532,227	-	34,532,227
Profit during the year	-	-	-	54,700,070	54,700,070
Balance at 31 December 2016	1,616,494,140	53,932,921	34,532,227	58,884,371	1,763,843,659

On behalf of IFIC Bank 1st Mutual Fund:



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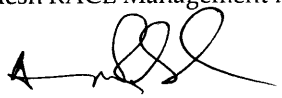


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IFIC BANK 1ST MUTUAL FUND
Statement of Cash Flows
For the period from July 01, 2017 to December 31, 2017

Particulars	Amount in Taka	
	July 01, 2017 to Dec 31, 2017	July 01, 2016 to Dec 31, 2016
A. Cash Flows from/ (used in) Operating Activities		
Interest on Bank Deposits	17,588,467	8,979,353
Dividend Income	26,920,154	8,397,280
Profit from sell of securities	33,231,833	18,386,627
Operating expenses	(15,318,541)	(10,901,801)
Change in Advances, Deposits & Prepayments	100,355	(8,055,881)
	62,522,269	16,805,578
B. Cash flows from Investing Activities		
Net Investment in Shares & Securities	(11,495,002)	(121,615,002)
Net cash from investing Activities	(11,495,002)	(121,615,002)
C. Cash flows from Financing Activities		
Dividend paid	(25,220,741)	-
Net cash used in Financing Activities	(25,220,741)	-
Net cash flows (A+B+C)	25,806,527	(104,809,424)
Cash & Cash Equivalents at the Beginning of the period	114,477,610	210,289,969
Cash & Cash Equivalents at the end of the period	140,284,136	105,480,545
Net Operating Cash flow per unit (NOCFPU)	0.36	0.10




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Investment Corporation of Bangladesh

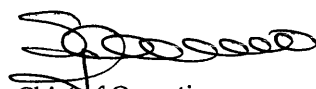
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