



IFIC BANK 1ST MUTUAL FUND
Statement of Financial Position (Un-audited)
As at December 31, 2019

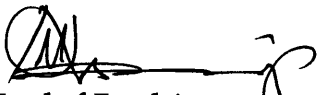
	Amount in Taka	
	31-Dec-19	30-Jun-19
<u>ASSETS</u>		
Investment at Fair Value	1,697,732,458	1,934,065,207
Dividend Receivable	5,033,791	5,597,116
Interest Receivables	19,528,784	20,555,333
Others Receivable	37,350,290	709
Advance, Deposit & Receivables	4,971,193	5,253,805
Cash & cash equivalents	47,673,110	5,703,040
Preliminary & Issue Expenses	7,519,374	7,891,023
	1,819,809,000	1,979,066,234
<u>LIABILITIES</u>		
Accounts Payable	13,988,025	2,242,750
	13,988,025	2,242,750
Net Assets	1,805,820,974	1,976,823,483
<u>OWNERS' EQUITY</u>		
Capital Fund	1,821,679,640	1,821,679,640
Unit Premium	97,631,104	97,631,104
Unrealised Gain	-	-
Reserve for Total Risk Requirement (TRR)	-	-
Retained Earnings	(113,489,770)	57,512,739
	1,805,820,974	1,976,823,483
Net Assets Value (NAV)-at Cost	1,996,609,066	2,031,530,736
No. of unit	182,167,964	182,167,964
	10.96	11.15
Net Assets Value (NAV)-at Market (adjusted)	1,805,820,974	1,976,823,483
No. of unit	182,167,964	182,167,964
	9.91	10.85

On behalf of IFIC Bank 1st Mutual Fund:


Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh


CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: January 28, 2020



IFIC BANK 1ST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2019 to December 31, 2019

INCOME	Amount in Taka		Amount in Taka	
	July 01, 2019 to Dec 31, 2019	July 01, 2018 to Dec 31, 2018	October 01, 2019 to Dec 31, 2019	October 01, 2018 to Dec 31, 2018
Interest Income	16,810,469	20,775,480	8,280,146	11,396,036
Net Income on sale of securities	72,228	(663,334)	6,954,533	-
Dividend Income	18,624,344	18,149,627	8,677,193	7,471,157
	35,507,041	38,261,772	23,911,871	18,867,193
EXPENSES				
Management Fees	11,519,371	11,812,668	5,679,883	5,928,261
Amortization of Preliminary & Annual Listing Fees	371,650	2,479,532	184,820	1,239,766
Trustee Fees	1,513,394	1,864,632	751,765	1,122,409
Custodian Fees	910,840	872,343	455,420	435,899
CDBL Charges	910,405	919,049	452,197	462,445
Bank charges	146,026	216,955	68,399	79,655
Other Expenses	121,128	92,315	120,478	92,080
	285,506	341,299	174,723	196,648
	15,778,320	18,598,793	7,887,685	9,557,163
Profit during the year	19,728,722	19,662,979	16,024,187	9,310,030
(Provision) or write back against investment	(136,080,841)	13,542,489	(107,906,592)	4,929,275
Net Profit after Provision	(116,352,119)	33,205,469	(91,882,405)	14,239,305
Reserve for Total Risk Requirement (TRR)	-	-	-	-
Net profit for the period	(116,352,119)	33,205,469	(91,882,405)	14,239,305
Earnings per unit (EPU)	(0.64)	0.18	(0.50)	0.08

On behalf of IFIC Bank 1st Mutual Fund:



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IFIC Bank First Mutual Fund
Statement of Changes in Equity (Un-audited)
for the period ended 31 December 2019

Amount in Taka


Particulars	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 1st July 2019	1,821,679,640	97,631,104	-	57,512,739	1,976,823,483
Dividend for 2018-2019 (Cash)	-	-	-	(54,650,390)	(54,650,390)
Unrealized Gain	-	-	-	-	-
Profit during the year	-	-	-	(116,352,119)	(116,352,119)
Balance at 31 December 2019	1,821,679,640	97,631,104	-	(113,489,770)	1,805,820,974

Statement of Changes in Equity (Un-audited)
for the period ended 31 December 2018

Particulars	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 1st July 2018	1,744,685,580	87,390,895	-	132,678,234	1,964,754,709
Dividend for 2017-2018 (RIU)	76,994,060	10,240,209	-	(87,234,269)	-
Dividend for 2017-2018 (Cash)	-	-	-	(34,893,712)	(34,893,712)
Unrealized Gain	-	-	-	-	-
Profit during the year	-	-	-	33,205,469	33,205,469
Balance at 31 December 2018	1,821,679,640	97,631,104	-	45,443,965	1,964,754,709

On behalf of IFIC Bank 1st Mutual Fund:



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IFIC BANK 1ST MUTUAL FUND
Statement of Cash Flows (Un-audited)
For the period from July 01, 2019 to December 31, 2019

Particulars	Amount in Taka	
	July 01, 2019 to Dec 31, 2019	July 01, 2018 to Dec 31, 2018
A. Cash Flows from/ (used in) Operating Activities		
Interest on Bank Deposits	17,837,019	16,384,316
Dividend Income	19,187,669	16,878,876
Profit from sell of securities	72,228	(663,334)
Operating expenses	(3,661,396)	(20,468,433)
Change in Advances, Deposits & Prepayments	282,612	208,188
	33,718,132	12,339,612
B. Cash flows from Investing Activities		
Net Investment in Shares & Securities	62,902,329	32,200,970
Net cash from investing Activities	62,902,329	32,200,970
C. Cash flows from Financing Activities		
Dividend paid	(54,650,390)	(28,823,724)
Net cash used in Financing Activities	(54,650,390)	(28,823,724)
Net cash flows (A+B+C)	41,970,071	15,716,858
Cash & Cash Equivalents at the Beginning of the period	5,703,040	133,790,155
Cash & Cash Equivalents at the end of the period	47,673,110	149,507,013
Net Operating Cash flow per unit (NOCFPU)	0.19	0.07

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