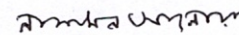



**IFIC BANK 1ST MUTUAL FUND**  
Statement of Financial Position (Un-audited)  
As at December 31, 2020

	Amount in Taka	
	31-Dec-20	30-Jun-20
<b>ASSETS</b>		
Investment at Fair Value	1,865,665,923	1,549,651,249
Dividend Receivable	6,920,677	9,450,223
Interest Receivables	16,539,185	16,685,666
Others Receivable	14,817,607	5,577,487
Advance, Deposit & Prepayments	5,136,926	5,414,304
Cash & cash equivalents	49,766,750	45,265,929
Preliminary & Issue Expenses	6,785,837	7,155,572
	<u>1,965,632,906</u>	<u>1,639,200,430</u>
<b>LIABILITIES</b>		
Accounts Payable	17,443,727	4,873,547
	<u>17,443,727</u>	<u>4,873,547</u>
<b>Net Assets</b>	<u>1,948,189,179</u>	<u>1,634,326,882</u>
<b>OWNERS' EQUITY</b>		
Capital Fund	1,821,679,640	1,821,679,640
Unit Premium & TRR Reserve	97,631,104	97,631,104
Unrealized Gain	-	-
Retained Earnings	28,878,435	(284,983,862)
	<u>1,948,189,179</u>	<u>1,634,326,882</u>
<b>Net Assets Value (NAV)-at Cost</b>	2,042,744,133	2,007,038,465
No. of unit	182,167,964	182,167,964
	<u>11.21</u>	<u>11.02</u>
<b>Net Assets Value (NAV)-at Fair Value</b>	1,948,189,179	1,634,326,882
No. of unit	182,167,964	182,167,964
	<u>10.69</u>	<u>8.97</u>

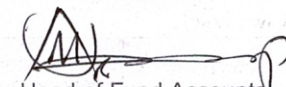
On behalf of IFIC Bank 1st Mutual Fund:

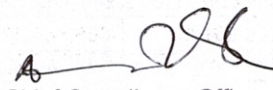
  
Chairman, Trustee  
Investment Corporation of Bangladesh

  
Member, Trustee  
Investment Corporation of Bangladesh

Dhaka  
Date: January 28, 2021

  
CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management PCL

  
Head of Fund Accounts  
Asset Manager  
Bangladesh RACE Management PCL

  
Chief Compliance Officer  
Asset Manager  
Bangladesh RACE Management PCL

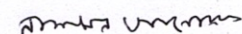





**IFIC BANK 1ST MUTUAL FUND**  
**Statement of Profit or Loss and Other Comprehensive Income ( Un-audited)**  
**For the period from July 01, 2020 to December 31, 2020**

	Amount in Taka			
	July 01, 2020 to Dec 31, 2020	July 01, 2019 to Dec 31, 2019	October 01, 2020 to Dec 31, 2020	October 01, 2019 to Dec 31, 2019
<b>INCOME</b>				
Interest Income	18,461,615	16,810,469	12,375,887	8,280,146
Net Income on sale of mkt. securities	5,658,865	72,228	4,143,353	6,954,533
Dividend Income	28,617,223	18,624,344	7,599,969	8,677,193
	52,737,703	35,507,041	24,119,208	23,911,871
<b>EXPENSES</b>				
Management Fees	11,204,279	11,519,371	5,755,038	5,679,883
Amortization of Preliminary & Issue Exp.	369,735	371,650	184,873	184,820
Annual Listing Fees	1,513,395	1,513,394	752,594	751,765
Trustee Fees	910,840	910,840	455,420	455,420
Custodian Fees	872,404	910,405	445,593	452,197
CDBL Charges	148,429	146,026	89,740	68,399
Bank charges	102,079	121,128	101,091	120,478
Printing Publication & IPO Expenses	230,233	285,506	147,300	174,723
	15,351,393	15,778,320	7,931,649	7,887,685
Profit during the year	37,386,310	19,728,722	16,187,560	16,024,187
(Provision) or write back against investment	276,475,987	(136,080,841)	57,978,570	(107,906,592)
Net profit for the period	313,862,297	(116,352,119)	74,166,129	(91,882,405)
Earnings per unit (EPU)	1.72	(0.64)	0.41	(0.50)

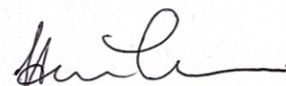
On behalf of IFIC Bank 1st Mutual Fund:



Chairman, Trustee  
Investment Corporation of Bangladesh



Member, Trustee  
Investment Corporation of Bangladesh



CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management PCL



Head of Fund Accounts  
Asset Manager  
Bangladesh RACE Management PCL



Chief Compliance Officer  
Asset Manager  
Bangladesh RACE Management PCL

Dhaka

Date: January 28, 2021





**IFIC Bank First Mutual Fund**  
**Statement of Changes in Equity (Un-audited)**  
**for the period ended December 31, 2020**

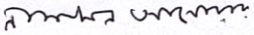
*Amount in Taka*

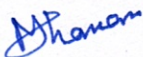
Particulars	Unit Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2020	1,821,679,640	97,631,104	-	(284,983,862)	1,634,326,882
Profit during the period	-	-	-	313,862,297	313,862,297
<b>Balance at December 31, 2020</b>	<b>1,821,679,640</b>	<b>97,631,104</b>	<b>-</b>	<b>28,878,435</b>	<b>1,948,189,179</b>

**Statement of Changes in Equity (Un-audited)**  
**for the period ended December 31, 2019**

Particulars	Unit Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2019	1,821,679,640	97,631,104	-	57,512,739	1,976,823,483
Dividend for 2018-2019 (Cash)	-	-	-	(54,650,390)	(54,650,390)
Profit during the period	-	-	-	(116,352,119)	(116,352,119)
<b>Balance at December 31, 2019</b>	<b>1,821,679,640</b>	<b>97,631,104</b>	<b>-</b>	<b>(113,489,770)</b>	<b>1,805,820,974</b>

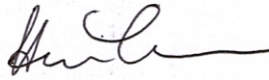
*On behalf of IFIC Bank 1st Mutual Fund:*

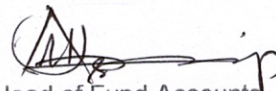
  
Chairman, Trustee  
Investment Corporation of Bangladesh

  
Member, Trustee  
Investment Corporation of Bangladesh

Dhaka  
Date: January 28, 2021



  
CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management PCL

  
Head of Fund Accounts  
Asset Manager  
Bangladesh RACE Management PCL

  
Chief Compliance Officer  
Asset Manager  
Bangladesh RACE Management PCL



**IFIC BANK 1ST MUTUAL FUND**  
**Statement of Cash Flows (Un-audited)**  
For the period from July 01, 2020 to December 31, 2020

Particulars	Amount in Taka	
	July 01, 2020 to Dec 31, 2020	July 01, 2019 to Dec 31, 2019
<b>A. Cash Flows from/ (used in) Operating Activities</b>		
Interest on Bank Deposits	18,608,096	17,837,019
Dividend Income	31,146,769	19,187,669
Profit from sell of securities	5,658,865	72,228
Operating expenses	(2,134,101)	(3,378,783)
<b>Net Cash from Operating expenses</b>	<b>53,279,629</b>	<b>33,718,132</b>
<b>B. Cash flows from Investing Activities</b>		
Net Investment in Shares & Securities	(48,778,807)	62,902,329
<b>Net cash from investing Activities</b>	<b>(48,778,807)</b>	<b>62,902,329</b>
<b>C. Cash flows from Financing Activities</b>		
Dividend paid	-	(54,650,390)
<b>Net cash used in Financing Activities</b>	<b>-</b>	<b>(54,650,390)</b>
<b>Net cash flows (A+B+C)</b>	<b>4,500,822</b>	<b>41,970,071</b>
Cash & Cash Equivalents at the Beginning of the period	45,265,929	5,703,040
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>49,766,750</b>	<b>47,673,110</b>
<b>Net Operating Cash flow per unit (NOCFPU)</b>	<b>0.29</b>	<b>0.19</b>

*On behalf of IFIC Bank 1st Mutual Fund:*

*[Signature]*

Chairman, Trustee  
Investment Corporation of Bangladesh

*[Signature]*

Member, Trustee  
Investment Corporation of Bangladesh

Dhaka  
Date: January 28, 2021

*[Signature]*

CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management PCL

*[Signature]*

Head of Fund Accounts  
Asset Manager  
Bangladesh RACE Management PCL

*[Signature]*

Chief Compliance Officer  
Asset Manager  
Bangladesh RACE Management PCL

