

IFIC BANK 1ST MUTUAL FUND
Un-audited Balance Sheet
As at March 31, 2012

	Amount in Taka	
	31-Mar-12	30-Jun-11
<u>ASSETS</u>		
Investment-at cost	913,452,131	810,050,623
Receivable & Others	21,943,789	6,991,077
Advance & Deposit	3,340,549	3,472,198
Cash & cash equivalents	396,278,897	654,434,681
Preliminary & Issue Expenses	39,372,378	43,077,856
	1,374,387,745	1,518,026,435
<u>LIABILITIES</u>		
Accounts Payable	5,533,535	31,699,195
	5,533,535	31,699,195
Net Assets	1,368,854,210	1,486,327,240
<u>OWNERS' EQUITY</u>		
Capital Fund	1,200,000,000	1,200,000,000
Dividend Equalization Reserve	20,000,000	20,000,000
Market Risk Reserve	93,100,000	73,100,000
Retained Earnings	55,754,210	193,227,240
	1,368,854,210	1,486,327,240
Net Assets Value (NAV)		
At cost	1,368,854,210	1,486,327,240
At Market	1,301,325,303	1,597,716,160
Net Assets Value (NAV) per unit		
At cost	11.41	12.39
At Market	10.84	13.31

Asset Manager
RACE Management PCL

Dhaka
Date: April 08, 2012

SD/-
Chief Financial Officer

IFIC BANK 1ST MUTUAL FUND
Un-audited Profit & Loss Account
For the period from July 01, 2011 to March 31, 2012

<u>INCOME</u>	Amount in Taka	
	July 01 , 2011 to March 31, 2012	July 01 , 2010 to March 31,2011
Net Income on sale of securities	20,297,940	217,791,124
Interest Income	43,945,534	18,517,705
Dividend Income	9,835,589	10,183,482
Other Income	-	192,910
	74,079,064	246,685,221
 <u>EXPENSES</u>		
Management Fees	14,805,752	15,354,795
Amortization of Preliminary & Issue Exp.	3,705,479	4,424,436
Annual Listing Fees	1,000,001	1,400,000
Trustee Fees	889,892	939,998
Custodian Fees	458,414	806,574
CDBL Charges	166,983	203,376
Other Expenses	525,573	105,630
	21,552,094	23,234,809
 Net profit for the period	 52,526,970	 223,450,412
 Earnings per unit (EPS)	 0.44	 1.86
 Changes in Retained Earnings:		
Opening Retained Earnings	193,227,240	
Income Tax Provision Reverse	10,000,000	
Net profit for the period	52,526,970	
Market Risk Reserve	(20,000,000)	
Dividend Paid	(180,000,000)	
Closing Retained Earnings	55,754,210	

Asset Manager
RACE Management PCL

Dhaka
Date: April 08, 2012

SD/-
Chief Financial Officer