

IFIC Bank 1ST MUTUAL FUND
Un-audited Balance Sheet
as at September 30, 2013

	Amount in Taka	
	30-Sep-13	30-Jun-13
<u>Assets</u>		
Investment at Cost	914,337,564	965,863,023
Dividend Receivable	124,882	1,541,428
Interest Receivable	15,676,039	6,683,154
Advance, Deposit & Receivables	2,770,440	2,921,263
Cash & Cash equivalents	486,811,068	451,936,143
Preliminary & Issue Expenses	31,983,545	33,231,154
	1,451,703,538	1,462,176,165
<u>LIABILITIES</u>		
Accounts Payable	7,297,505	34,129,168
	7,297,505	34,129,168
Net Assets	1,444,406,033	1,428,046,997
<u>OWNERS' EQUITY</u>		
Capital Fund	1,304,895,100	1,200,000,000
Unit Premium	15,104,900	-
Dividend Equalization Reserve	20,000,000	20,000,000
Market Risk Reserve	115,391,794	79,659,676
Retained Earnings	(10,985,762)	128,387,321
	1,444,406,033	1,428,046,997
Net Assets Value (NAV)		
At Cost	1,444,406,033	1,428,046,997
At Market	1,329,014,239	1,348,387,321
Net Assets Value (NAV)		
At Cost	11.07	11.90
At Market	10.18	11.24

Asset Manager
RACE Management PCL

Dhaka
Date: October 21, 2013


Chief Financial Officer



IFIC Bank 1ST MUTUAL FUND
Un-audited Profit & Loss Account
For the period from July 01 to September 30, 2013

	Amount in Taka	
	July 01, 2013 to Sep. 30, 2013	July 01, 2012 to Sep. 30, 2012
<u>INCOME</u>		
Interest Income	12,704,605	23,150,605
Net Income on sale of marketable securities	-	-
Income from capital market Investment	11,000,666	10,126,214
	23,705,271	33,276,818
<u>EXPENSES</u>		
Management Fees	4,903,317	5,015,665
Amortization of Preliminary & Issue Ex.	1,247,608	1,239,767
Annual Listing Fees	571,847	300,000
Trustee Fees	320,514	300,000
Custodian Fees	217,849	142,211
CDBL Charges	9,862	12,568
Bank Charges	16,460	-
Other Expenses	58,779	180,325
	7,346,235	7,190,536
Net Profit for the period	16,359,036	26,086,282
Earning per unit (EPS)	0.13	0.22
Changed in Retained Earnings		
Opening Retained Earnings	128,387,321	79,878,006
Provision for market risk reserve	(35,732,118)	-
Net profit for the period	16,359,036	26,086,282
Dividend paid during the year	(120,000,000)	(60,000,000)
Closing Retained Earnings	(10,985,762)	45,964,288

Asset Manager
RACE Management PCL

Dhaka
Date: October 21, 2013


Chief Financial Officer

