

**IFIC BANK 1ST MUTUAL FUND**

**Un-Audited Balance Sheet**

**As at March 31, 2014**

	Amount in Taka	
	31-Mar-14	30-Jun-13
<b><u>ASSETS</u></b>		
Investment at Cost	981,265,673	965,863,023
Dividend Receivable	6,904,897	1,541,428
Interest Receivables	15,503,284	6,683,154
Advance ,Deposit & Receivables	2,151,677	2,921,263
Cash & cash equivalents	446,795,055	451,936,143
Preliminary & Issue Expenses	29,538,785	33,231,154
	<b>1,482,159,371</b>	<b>1,462,176,165</b>
<b><u>LIABILITIES</u></b>		
Accounts Payable	5,305,462	34,129,168
	<b>5,305,462</b>	<b>34,129,168</b>
<b>Net Assets</b>	<b>1,476,853,909</b>	<b>1,428,046,997</b>
<b><u>OWNERS' EQUITY</u></b>		
Capital Fund	1,304,895,100	1,200,000,000
Unit Premium	15,104,900	-
Dividend Equalization Reserve	20,000,000	20,000,000
Market Risk Reserve	49,464,357	79,659,676
Retained Earnings	87,389,551	128,387,321
	<b>1,476,853,909</b>	<b>1,428,046,997</b>
<b>Net Assets Value (NAV)</b>		
At cost	1,476,853,909	1,428,046,997
At Market	1,427,389,551	1,348,387,321
<b>Net Assets Value (NAV) per unit</b>		
At cost	11.32	11.90
At Market	10.94	11.24

**Asset Manager**

RACE Management PCL

Dhaka

Date: April 21, 2014



CEO & Managing Director

**IFIC BANK 1ST MUTUAL FUND**  
**Un-audited Profit & Loss Account**  
**For the period from July 01, 2013 to March 31, 2014**

**INCOME**

Interest Income  
Net Income on sale of securities  
Income from capital market investment

Amount in Taka			
July 01, 2013 to March 31, 2014	July 01, 2012 to March 31, 2013	Jan. 01, 2014 to March 31, 2014	Jan. 01, 2013 to March 31, 2013
40,155,459	44,406,436	14,131,824	9,947,649
-	-	-	-
29,466,767	24,105,168	13,812,385	6,821,091
<b>69,622,225</b>	<b>68,511,604</b>	<b>27,944,209</b>	<b>16,768,740</b>

**EXPENSES**

Management Fees  
Amortization of Preliminary & Issue Exp.  
Annual Listing Fees  
Trustee Fees  
Custodian Fees  
CDBL Charges  
Bank charges  
Other Expenses

13,261,965	14,167,028	4,512,974	4,529,181
3,692,348	3,691,698	1,212,815	1,212,519
2,004,585	1,000,001	471,900	300,001
990,209	886,129	323,542	286,129
509,439	437,762	176,182	146,600
29,717	17,078	2,600	740
68,586	38,024	5,701	374
258,464	520,481	189,109	120,356
<b>20,815,313</b>	<b>20,758,200</b>	<b>6,894,823</b>	<b>6,595,899</b>

**Net profit for the period**

<b>48,806,912</b>	<b>47,753,404</b>	<b>21,049,386</b>	<b>10,172,841</b>
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**Diluted Earnings per unit (EPS)**

<b>0.37</b>	<b>0.37</b>	<b>0.16</b>	<b>0.08</b>
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**Changes in Retained Earnings:**

Opening Retained Earnings	128,387,321	79,878,006	(574,799)	63,158,180
Net profit for the period	48,806,912	47,753,404	21,049,386	10,172,841
Market Risk Reserve	30,195,319	(77,571,487)	66,914,965	(83,271,098)
Dividend Paid	(120,000,000)	(60,000,000)	-	-
<b>Closing Retained Earnings</b>	<b>87,389,551</b>	<b>(9,940,077)</b>	<b>87,389,551</b>	<b>(9,940,077)</b>

**Asset Manager**  
**RACE Management PCL**

Dhaka  
Date: April 21, 2014



  
**CEO & Managing Director**