

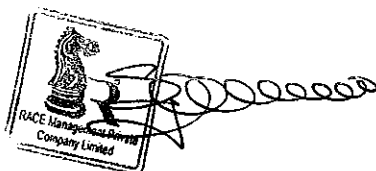
IFIC Bank 1ST MUTUAL FUND
Un-audited Balance Sheet
as at September 30, 2014

	Amount in Taka	
	30-Sep-14	30-Jun-14
<u>Assets</u>		
Investment at Cost	- 1,020,086,678	950,991,148
Dividend Receivable	140,198	403,499
Interest Receivable	12,311,729	6,675,265
Advance, Deposit & Receivables	2,688,536	53,690,816
Cash & Cash equivalents	455,430,723	465,737,837
Preliminary & Issue Expenses	27,072,727	28,312,494
	1,517,730,590	1,505,811,058
<u>LIABILITIES</u>		
Accounts Payable	5,283,465	10,171,432
	5,283,465	10,171,432
Net Assets	1,512,447,125	1,495,639,626
<u>OWNERS' EQUITY</u>		
Capital Fund	1,410,792,800	1,304,895,100
Unit Premium	26,647,759	15,104,900
Dividend Equalization Reserve	-	20,000,000
Market Risk Reserve	-	53,591,296
Retained Earnings	75,006,566	102,048,330
	1,512,447,125	1,495,639,626
Net Assets Value (NAV)		
At Cost	1,512,447,125	1,495,639,626
At Market	1,521,153,218	1,442,048,330
Net Assets Value (NAV)		
At Cost	10.72	11.46
At Market	10.78	11.05

Asset Manager
RACE Management PCL

Dhaka
Date: October 30, 2014


Chief Executive Officer



IFIC Bank 1ST MUTUAL FUND
Un-audited Profit & Loss Account
For the period from July 01 to September 30, 2014

	Amount in Taka	
	July 01, 2014 to Sep. 30, 2014	July 01, 2013 to Sep. 30, 2013
<u>INCOME</u>		
Interest Income	11,779,062	12,704,605
Net Income on sale of marketable securities	2,173,541	-
Income from capital market Investment	10,225,047	11,000,666
	24,177,650	23,705,271
<u>EXPENSES</u>		
Management Fees	4,661,350	4,903,317
Amortization of Preliminary & Issue Ex.	1,239,767	1,247,608
Annual Listing Fees	896,870	571,847
Trustee Fees	328,007	320,514
Custodian Fees	195,782	217,849
CDBL Charges	22,476	9,862
Bank Charges	560	16,460
Other Expenses	25,339	58,779
	7,370,150	7,346,235
Diluted Earnings per unit (EPS)	16,807,500	16,359,036
Earning per unit (EPS)	0.12	0.12
Changed in Retained Earnings		
Opening Retained Earnings	102,048,330	128,387,321
Transfer from dividend equalization reserve	20,000,000	-
Market risk reserve (Provision)/ Write Back	53,591,296	(35,732,118)
Net profit for the period	16,807,500	16,359,036
Dividend paid during the year	(117,440,559)	(120,000,000)
Closing Retained Earnings	75,006,567	(10,985,762)

Asset Manager
RACE Management PCL

Dhaka
Date: October 30, 2014


Chief Executive Officer

