

**IFIC BANK 1ST MUTUAL FUND**  
**Un-Audited Balance Sheet**  
**As at March 31, 2015**

	Amount in Taka	
	31-Mar-15	30-Jun-14
<b><u>ASSETS</u></b>		
Investment at Cost	1,116,437,901	1,000,991,148
Dividend Receivable	5,306,661	403,499
Interest Receivables	9,231,368	6,675,265
Advance ,Deposit & Receivables	2,823,298	3,690,815
Cash & cash equivalents	419,500,254	465,737,837
Preliminary & Issue Expenses	24,620,146	28,312,494
	<b>1,577,919,627</b>	<b>1,505,811,058</b>
<b><u>LIABILITIES</u></b>		
Accounts Payable	5,345,546	10,171,431
	<b>5,345,546</b>	<b>10,171,431</b>
<b>Net Assets</b>	<b>1,572,574,082</b>	<b>1,495,639,626</b>
<b><u>OWNERS' EQUITY</u></b>		
Capital Fund	1,410,792,800	1,304,895,100
Unit Premium	26,647,759	15,104,900
Dividend Equalization Reserve	-	20,000,000
Market Risk Reserve	-	53,591,296
Retained Earnings	135,133,523	102,048,330
	<b>1,572,574,082</b>	<b>1,495,639,626</b>
<b>Net Assets Value (NAV)</b>		
At cost	1,572,574,082	1,495,639,626
At Market	1,476,409,229	1,436,783,354
<b>Net Assets Value (NAV) per unit</b>		
At cost	11.15	11.46
At Market	10.47	11.05

Asset Manager

Bangladesh RACE Management PCL

Dhaka  
Date: April 21, 2015

  
CEO & Managing Director



**IFIC BANK 1ST MUTUAL FUND**  
**Un-audited Profit & Loss Account**  
For the period from July 01, 2014 to March 31, 2015

	Amount in Taka		Amount in Taka	
	July 01, 2014 to March 31, 2015	July 01, 2013 to March 31, 2014	Jan. 01, 2015 to March 31, 2015	Jan. 01, 2014 to March 31, 2014
<b><u>INCOME</u></b>				
Interest Income	30,105,238	40,155,459	8,012,693	14,131,824
Net Income on sale of securities	42,366,780	-	18,208,640	-
Income from capital market investment	26,005,999	29,466,767	9,136,320	13,812,385
	<b>98,478,017</b>	<b>69,622,225</b>	<b>35,357,654</b>	<b>27,944,209</b>
<b><u>EXPENSES</u></b>				
Management Fees	14,193,105	13,261,965	4,702,384	4,512,974
Amortization of Preliminary & Issue Exp.	3,692,348	3,692,348	1,212,815	1,212,815
Annual Listing Fees	1,647,257	2,004,585	371,755	471,900
Trustee Fees	995,232	990,209	342,784	323,542
Custodian Fees	627,764	509,439	219,971	176,182
CDBL Charges	65,885	29,717	21,217	2,600
Bank charges	57,273	68,586	845	5,701
Other Expenses	264,696	258,464	92,299	189,109
	<b>21,543,561</b>	<b>20,815,313</b>	<b>6,964,071</b>	<b>6,894,823</b>
<b>Net profit for the period</b>	<b>76,934,456</b>	<b>48,806,912</b>	<b>28,393,583</b>	<b>21,049,386</b>
<b>Earnings per unit (EPS)</b>	<b>0.55</b>	<b>0.35</b>	<b>0.20</b>	<b>0.15</b>
<b>Changes in Retained Earnings:</b>				
Opening Retained Earnings	102,048,330	128,387,321	95,459,592	(574,799)
Net profit for the period	76,934,456	48,806,912	28,393,583	21,049,386
Transfer From Dividend Equalization Reserve	20,000,000	-	-	-
Market Risk Reserve	53,591,296	30,195,319	11,280,348	66,914,965
Dividend Adjusted	(117,440,559)	(120,000,000)	-	-
<b>Closing Retained Earnings</b>	<b>135,133,523</b>	<b>87,389,551</b>	<b>135,133,523</b>	<b>87,389,551</b>

**Asset Manager**  
Bangladesh RACE Management PCL

Dhaka  
Date: April 21, 2015

  
CEO & Managing Director

