

IFIC Bank 1ST MUTUAL FUND
Statement of Financial Position (Un-audited)
as at September 30, 2015

	Amount in Taka	
	30-Sep-15	30-Jun-15
<u>Assets</u>		
Investment at Cost	1,230,822,565	1,142,489,686
Dividend Receivable	571,118	4,391,950
Interest Receivable	9,200,974	485,642
Other Receivables	360,405	1,063,932
Advance, Deposit & Prepayments	3,061,631	3,805,819
Cash & Cash equivalents	358,215,328	437,215,555
Preliminary & Issue Expenses	22,154,092	23,393,855
	1,624,386,113	1,612,846,440
<u>LIABILITIES</u>		
Accounts Payable	6,485,854	10,606,785
	6,485,854	10,606,785
Net Assets	1,617,900,259	1,602,239,655
<u>OWNERS' EQUITY</u>		
Capital Fund	1,531,787,030	1,410,792,800
Unit Premium	46,732,809	26,647,759
Dividend Equalization Reserve	-	-
Market Risk Reserve	-	20,940,093
Retained Earnings	39,380,421	143,859,003
	1,617,900,259	1,602,239,655
Net Assets Value (NAV)		
At Cost	1,617,900,259	1,602,239,655
At Market (adjusted)	1,651,158,813	1,581,299,562
Net Assets Value (NAV) per unit		
At Cost	10.56	11.36
At Market (adjusted)	10.78	11.21

Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: October 29, 2015


CEO & Managing Director

IFIC Bank 1ST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01 to September 30, 2015

	Amount in Taka	
	July 01, 2015 to Sep. 30, 2015	July 01, 2014 to Sep. 30, 2014
<u>INCOME</u>		
Interest Income	9,196,686	11,779,062
Net Income on sale of marketable securities	1,572,702	2,173,541
Income from capital market Investment	13,085,426	10,225,047
Other Income	20,618	-
	23,875,432	24,177,650
<u>EXPENSES</u>		
Management Fees	5,117,289	4,661,350
Amortization of Preliminary & Issue Ex.	1,239,763	1,239,767
Annual Listing Fees	1,086,674	896,870
Trustee Fees	352,699	328,007
Custodian Fees	303,015	195,782
CDBL Charges	70,464	22,476
Bank Charges	880	560
Other Expenses	44,044	25,339
	8,214,827	7,370,150
Net profit for the period	15,660,605	16,807,500
Earnings per unit (EPS)	0.10	0.11
Changed in Retained Earnings		
Opening Retained Earnings	143,859,003	102,048,330
Transfer From Dividend Equalization Reserve	-	20,000,000
Market risk reserve (Provision)/Write Back	20,940,093	53,591,296
Net profit for the period	15,660,605	16,807,500
Dividend paid during the year	(141,079,280)	(117,440,559)
Closing Retained Earnings	39,380,421	75,006,567

Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: October 29, 2015


CEO & Managing Director

IFIC Bank 1st Mutual Fund
Statement of Cash Flows (Un-Audited)
For the period from July 01 to September 30, 2015

	Amounts in Taka	
	July 01, 2015 to Sep 30, 2015	July 01, 2014 to Sep 30, 2014
A. Cash Flows from Operating Activities:		
Interest on Bank Deposits	481,354	6,675,265
Income from capital market Investment	17,609,785	9,955,682
Advance Deposit and Receivable	(42,261)	-
Other Income	20,618	-
Operating Expenses	(10,309,546)	(10,177,662)
Net Cash from / (used) Operating Activities	7,759,950	6,453,285
B. Cash Flows from / (used) in Investing Activities:		
Investments	(86,760,177)	(16,760,398)
Net Cash from / (used) in Investing Activities	(86,760,177)	(16,760,398)
C. Cash Flows from Financing Activities		
Dividend Paid	-	-
Net Cash from / (used) Financing Activities	-	-
D. Net Cash Flows (A+B+C)	(79,000,227)	(10,307,113)
E. Cash & Cash Equivalents at the beginning of the year	437,215,555	465,737,837
F. Cash & Cash Equivalents at the end of the year (D+E)	358,215,328	455,430,723
Net Operating Cash Flow Per Unit (NOCFPU)	0.05	0.04

Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: October 29, 2015


CEO & Managing Director