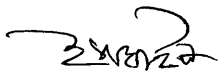


**IFIC BANK 1ST MUTUAL FUND**  
**Statement of Financial Position (Un-audited)**  
**As at March 31, 2016**

	Amount in Taka	
	31-Mar-16	30-Jun-15
<b>ASSETS</b>		
Investment at Fair Value	1,325,313,610	1,121,549,592
Dividend Receivable	5,093,767	4,391,950
Interest Receivables	5,011,284	485,642
Advance, Deposit & Receivables	3,214,543	3,805,819
Other Receivable	60,654,547	1,063,932
Cash & cash equivalents	171,682,412	437,215,555
Preliminary & Issue Expenses	19,688,037	23,393,855
	<b>1,590,658,200</b>	<b>1,591,906,346</b>
<b>LIABILITIES</b>		
Accounts Payable	6,353,245	10,606,785
	<b>6,353,245</b>	<b>10,606,785</b>
<b>Net Assets</b>	<b>1,584,304,955</b>	<b>1,581,299,561</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	1,531,787,030	1,410,792,800
Unit Premium	46,732,809	26,647,759
Dividend Equalization Reserve	-	-
Unrealized Gain	-	-
Retained Earnings	5,785,116	143,859,003
	<b>1,584,304,955</b>	<b>1,581,299,561</b>
<b>Net Assets Value (NAV)</b>		
At cost	1,635,971,802	1,602,239,655
At Market (Fair Value)	1,584,304,955	1,581,299,561
<b>Net Assets Value (NAV) per unit</b>		
At cost	10.68	11.36
At Market (Fair Value)	10.34	11.21

*On behalf of IFIC 1st Mutual Fund:*

  
**Chairman, Trustee**  
Investment Corporation of Bangladesh


  
**CEO & Managing Director**  
Asset Manager  
Bangladesh RACE Management PCL

  
**Member, Trustee**  
Investment Corporation of Bangladesh

  
**Chief of Operations**  
Asset Manager  
Bangladesh RACE Management PCL

Dhaka  
Date: April 28, 2016



  
**Chief Compliance Officer**  
Asset Manager  
Bangladesh RACE Management PCL

**IFIC BANK 1ST MUTUAL FUND**

**Statement of Profit or Loss and Other Comprehensive Income ( Un-audited)**

**For the period from July 01, 2015 to March 31, 2016**

	Amount in Taka		Amount in Taka	
	July 01 , 2015 to March 31, 2016	July 01 , 2014 to March 31, 2015	Jan. 01 , 2016 to March 31,2016	Jan. 01 , 2015 to March 31,2015
<b><u>INCOME</u></b>				
Interest Income	20,580,374	30,105,238	4,968,142	8,012,693
Net Income on sale of securities	5,007,315	42,366,780	754,718	18,208,640
Income from capital market investment	31,792,196	26,005,999	9,014,453	9,136,320
Other Income	20,618	-	-	-
	<b>57,400,502</b>	<b>98,478,017</b>	<b>14,737,312</b>	<b>35,357,654</b>
<b><u>EXPENSES</u></b>				
Management Fees	15,148,978	14,193,105	4,957,526	4,702,384
Amortization of Preliminary & Issue Exp.	3,705,818	3,692,348	1,226,290	1,212,815
Annual Listing Fees	2,117,518	1,647,257	671,112	371,755
Trustee Fees	1,088,344	995,232	382,947	342,784
Custodian Fees	857,876	627,764	247,585	219,971
CDBL Charges	197,558	65,885	61,813	21,217
Bank charges	84,861	57,273	1,708	845
Other Expenses	467,402	264,696	214,513	92,299
	<b>23,668,355</b>	<b>21,543,561</b>	<b>7,763,493</b>	<b>6,964,071</b>
<b>Profit during the year</b>	<b>33,732,147</b>	<b>76,934,456</b>	<b>6,973,819</b>	<b>28,393,583.</b>
(Provision) or write back against investment	(30,726,754)	53,591,296	(48,304,504)	11,280,348
<b>Net profit for the period</b>	<b>3,005,393</b>	<b>130,525,752</b>	<b>(41,330,685)</b>	<b>39,673,931</b>
<b>Earnings per unit (EPS)</b>	<b>0.02</b>	<b>0.85</b>	<b>(0.27)</b>	<b>0.26</b>

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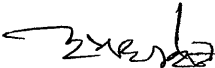
Dhaka  
Date: April 28, 2016



**IFIC Bank First Mutual Fund**  
**Statement of Changes in Equity**  
**for the period ended 31 March 2016**

Particulars	Amount in Taka					
	Unit Capital Fund	Unit Premium	Dividend Equalization Reserve	Unrealised Gain	Retained Earnings	Total Equity
Balance at 1 July 2015	1,410,792,800	26,647,759	-	-	143,859,003	1,581,299,562
Dividend (Re-investment) for 2014	120,994,230	20,085,050	-	-	(141,079,280)	-
Profit during the year	-	-	-	-	3,005,393	3,005,393
<b>Balance at 31 March 2016</b>	<b>1,531,787,030</b>	<b>46,732,809</b>	<b>-</b>	<b>-</b>	<b>5,785,116</b>	<b>1,584,304,955</b>


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**IFIC BANK 1ST MUTUAL FUND**  
**Statement of Cash Flows**  
For the period from July 01, 2015 to March 31, 2016

	Amount in Taka	
	July 01, 2015 to March 31, 2016	July 01, 2014 to March 31, 2015
<b>A. Cash flows from / (used in) Operating Activities</b>		
Interest on Bank Deposits	16,054,731	27,549,135
Dividend Income	29,812,108	21,102,837
Profit from sell of securities	5,007,315	42,366,780
Other income	20,618	-
Operating expenses	(24,216,075)	(22,677,098)
Change in Advances, Deposits & Prepayments	355,551	867,517
<b>Net cash from Operating Activities</b>	<b>27,034,248</b>	<b>69,209,170</b>
<b>B. Cash flows from Investing Activities</b>		
Net Investment in Shares & Securities	(292,567,391)	(115,446,753)
Advance Against investment	-	-
<b>Net cash from investing Activities</b>	<b>(292,567,391)</b>	<b>(115,446,753)</b>
<b>C. Cash flows from Financing Activities</b>		
Capital Fund	-	-
Dividend paid	-	-
<b>Net cash used in Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net cash flows (A+B+C)</b>	<b>(265,533,143)</b>	<b>(46,237,582)</b>
Cash & Cash Equivalents at the Beginning of the period	437,215,555	465,737,837
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>171,682,412</b>	<b>419,500,254</b>
Net Operating Cash flow per unit (NOCFPU)	0.18	0.45


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