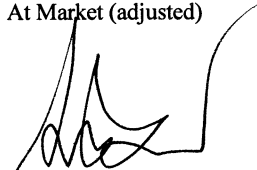



IFIC BANK 1ST MUTUAL FUND
Statement of Financial Position (Un-audited)
As at March 31, 2018


	Amount in Taka	
	31-Mar-18	30-Jun-17
ASSETS		
Investment at fair value	1,820,585,869	1,862,304,522
Dividend Receivable	2,137,407	6,661,474
Interest Receivables	9,461,323	3,806,100
Advance, Deposit & Receivables	3,468,830	4,682,757
Others Receivable	5,429,131	539
Cash & Cash equivalents	142,144,135	114,477,610
Preliminary & Issue Expenses	9,850,754	13,543,102
	1,993,077,450	2,005,476,103
LIABILITIES		
Accounts Payable	36,301,963	50,475,916
	36,301,963	50,475,916
Net Assets	1,956,775,487	1,955,000,187
OWNERS' EQUITY		
Capital Fund	1,744,685,580	1,616,494,140
Unit Premium	87,390,895	53,932,921
Unrealized Gain	35,501,514	84,676,650
Retained Earnings	89,197,498	199,896,476
	1,956,775,487	1,955,000,187
Net Assets Value (NAV)		
At cost	1,921,273,973	1,870,323,537
At Market (adjusted)	1,956,775,487	1,955,000,187
Net Assets Value (NAV) per unit		
At cost	11.01	11.57
At Market (adjusted)	11.22	12.09

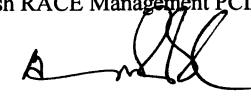
On behalf of IFIC Bank 1st Mutual Fund:


Chairman, Trustee
Investment Corporation of Bangladesh


CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL


Member, Trustee
Investment Corporation of Bangladesh


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: April 24, 2018



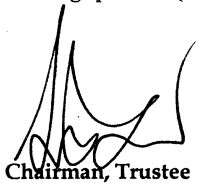
IFIC BANK 1ST MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from July 01, 2017 to March 31, 2018

	Amount in Taka		Amount in Taka	
	July 01 , 2017 to March 31, 2018	July 01 , 2016 to March 31, 2017	Jan. 01 , 2018 to March 31,2018	Jan. 01 , 2017 to March 31,2017
<u>INCOME</u>				
Interest Income	23,243,689	24,593,611	7,138,581	9,155,282
Net Income on sale of securities	45,153,400	24,548,137	11,921,567	6,161,510
Income from Dividend	43,007,483	22,484,462	18,507,937	10,892,352
	111,404,573	71,626,210	37,568,086	26,209,144
<u>EXPENSES</u>				
Management Fees	18,211,234	15,666,572	5,883,103	5,174,699
Amortization of Preliminary & Issue Exp	3,692,347	3,692,349	1,212,815	1,212,815
Annual Listing Fees	2,697,300	2,653,402	659,404	722,028
Trustee Fees	1,164,896	1,167,785	356,649	401,890
Custodian Fees	1,496,605	1,084,625	496,587	378,917
CDBL Charges	282,799	231,342	75,740	61,485
Bank charges	121,137	85,193	1,955	15,960
Other Expenses	457,936	361,715	233,545	102,613
	28,124,254	24,942,981	8,919,797	8,070,407
Profit during the year	83,280,318	46,683,228	28,648,288	18,138,737
(Provision) or write back against investment	-	26,155,578	-	-
Net profit for the period	83,280,318	72,838,807	28,648,288	18,138,737
Earnings per unit (EPU)	0.48	0.42	0.16	0.10

On behalf of IFIC Bank 1st Mutual Fund:


Chairman, Trustee

Investment Corporation of Bangladesh


Member, Trustee

Investment Corporation of Bangladesh



CEO & Managing Director

Asset Manager

Bangladesh RACE Management PCL


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Dhaka

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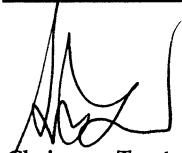
IFIC Bank First Mutual Fund
Statement of Changes in Equity
for the period ended 31 March 2018

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealised Gain	Retained Earnings	Total Equity
Balance at 30 June 2017	1,616,494,140	53,932,921	84,676,650	199,896,476	1,955,000,187
Dividend for 2016-2017 (RIU)	128,191,440	33,457,974	-	(161,649,414)	-
Dividend for 2016-2017 (Cash)	-	-	-	(32,329,883)	(32,329,883)
Unrealized Gain	-	-	(49,175,135)	-	(49,175,135)
Profit during the year	-	-	-	83,280,318	83,280,318
Balance at 31 March 2018	1,744,685,580	87,390,895	35,501,514	89,197,498	1,956,775,487

Statement of Changes in Equity
for the period ended 31 March 2017

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealised Gain	Retained Earnings	Total Equity
Balance at 30 June 2016	1,531,787,030	46,732,809	-	96,091,523	1,674,611,362
Dividend for 2015-2016	84,707,110	7,200,112	-	(91,907,222)	-
Unrealised Gain	-	-	234,544,531	-	234,544,531
Profit during the year	-	-	-	72,838,807	72,838,807
Balance at 31 March 2017	1,616,494,140	53,932,921	234,544,531	77,023,108	1,981,994,700

On behalf of IFIC Bank 1st Mutual Fund:



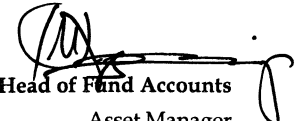
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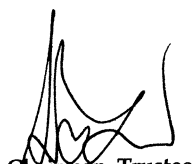
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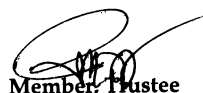


IFIC BANK 1ST MUTUAL FUND
Statement of Cash Flows
For the period from July 01, 2017 to March 31, 2018

Particulars	Amount in Taka	
	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017
A. Cash flows from/ (used in) Operating Activities		
Interest Income	17,588,467	17,846,635
Dividend Income	47,531,549	18,904,546
Profit from sell of securities	45,153,400	24,548,137
Operating expenses	(30,186,366)	(38,074,752)
Change in Advances, Deposits & Prepayments	1,213,927	(7,649,426)
Net cash from Operating Activities	81,300,977	15,575,139
B. Cash flows from Investing Activities		
Net Investment in Shares & Securities	(25,690,230)	(191,503,468)
Net cash from investing Activities	(25,690,230)	(191,503,468)
C. Cash flows from Financing Activities		
Dividend paid	(27,944,222)	-
Net cash used in Financing Activities	(27,944,222)	-
Net cash flows (A+B+C)	27,666,526	(88,663,828)
Cash & Cash Equivalents at the Beginning of the period	114,477,610	210,289,969
Cash & Cash Equivalents at the end of the period	142,144,135	121,626,142
Net Operating Cash flow per unit (NOCFPU)	0.47	0.09



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Investment Corporation of Bangladesh



Member, Trustee
Investment Corporation of Bangladesh

Dhaka
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