

**IFIC BANK 1ST MUTUAL FUND**  
Statement of Financial Position (Un-audited)  
As at March 31, 2019

	Amount in Taka	
	31-Mar-19	30-Jun-18
<b>ASSETS</b>		
Investment at fair value	1,861,761,743	1,845,494,261
Dividend Receivable	4,802,362	8,091,946
Interest Receivables	19,000,547	6,629,148
Advance, Deposit & Prepayments	3,661,535	4,969,008
Others Receivable	539	539
Cash & Cash equivalents	158,015,455	133,790,155
Preliminary & Issue Expenses	4,932,116	8,624,464
	<b>2,052,174,297</b>	<b>2,007,599,521</b>
<b>LIABILITIES</b>		
Accounts Payable	39,675,985	42,844,811
	<b>39,675,985</b>	<b>42,844,811</b>
<b>Net Assets</b>	<b>2,012,498,312</b>	<b>1,964,754,709</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	1,821,679,640	1,744,685,580
Unit Premium	97,631,104	87,390,895
Unrealized Gain	-	-
Retained Earnings	93,187,568	132,678,234
	<b>2,012,498,312</b>	<b>1,964,754,709</b>
<b>Net Assets Value (NAV)</b>		
At cost	2,027,465,508	2,020,188,051
At Market (adjusted)	2,012,498,312	1,964,754,709
<b>Net Assets Value (NAV) per unit</b>		
At cost	11.13	11.58
At Market (adjusted)	11.05	11.26

  
Chairman, Trustee  
Investment Corporation of Bangladesh

  
Member, Trustee  
Investment Corporation of Bangladesh

*On behalf of IFIC Bank 1st Mutual Fund:*

  
CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management PCL

  
Head of Fund Accounts  
Asset Manager  
Bangladesh RACE Management PCL

  
Chief Compliance Officer  
Asset Manager  
Bangladesh RACE Management PCL

Dhaka  
Date: April 30, 2019



**IFIC BANK 1ST MUTUAL FUND**

**Statement of Profit or Loss and Other Comprehensive Income ( Un-audited)  
For the period from July 01, 2018 to March 31, 2019**

	Amount in Taka		Amount in Taka	
	July 01 , 2018 to March 31, 2019	July 01 , 2017 to March 31, 2018	Jan. 01 , 2019 to March 31,2019	Jan. 01 , 2018 to March 31,2018
<b><u>INCOME</u></b>				
Interest Income	31,602,095	23,243,689	10,826,615	7,138,581
Net Income on sale of securities	4,678,872	45,153,400	5,342,206	11,921,567
Income from Dividend	33,476,519	43,007,483	15,326,892	18,507,937
	<b>69,757,486</b>	<b>111,404,573</b>	<b>31,495,713</b>	<b>37,568,086</b>
<b><u>EXPENSES</u></b>				
Management Fees	17,799,824	18,211,234	5,987,157	5,883,103
Amortization of Preliminary & Issue Exp.	3,692,348	3,692,347	1,212,815	1,212,815
Annual Listing Fees	2,590,720	2,697,300	726,088	659,404
Trustee Fees	1,325,247	1,164,896	452,904	356,649
Custodian Fees	1,377,786	1,496,605	458,737	496,587
CDBL Charges	271,676	282,799	54,721	75,740
Bank charges	93,241	121,137	926	1,955
Printing & Publication Expenses & Others	435,474	457,936	94,175	233,545
	<b>27,586,316</b>	<b>28,124,254</b>	<b>8,987,523</b>	<b>8,919,797</b>
<b>Profit during the year</b>	<b>42,171,170</b>	<b>83,280,318</b>	<b>22,508,191</b>	<b>28,648,288</b>
(Provision) or write back against investment	40,466,145	-	26,923,656	-
<b>Net profit for the period</b>	<b>82,637,315</b>	<b>83,280,318</b>	<b>49,431,847</b>	<b>28,648,288</b>
<b>Earnings per unit (EPU)</b>	<b>0.45</b>	<b>0.46</b>	<b>0.27</b>	<b>0.16</b>

Earnings per unit (EPU)

0.45

0.46

0.27

0.16



Chairman, Trustee  
Investment Corporation of Bangladesh

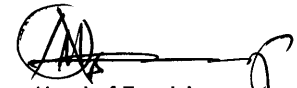


Member, Trustee  
Investment Corporation of Bangladesh

On behalf of IFIC Bank 1st Mutual Fund:



CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management PCL



Head of Fund Accounts  
Asset Manager  
Bangladesh RACE Management PCL



Chief Compliance Officer  
Asset Manager  
Bangladesh RACE Management PCL

Dhaka  
Date: April 30, 2019



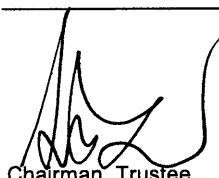
**IFIC Bank First Mutual Fund**  
Statement of Changes in Equity  
for the period ended 31 March 2019

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealised Gain	Retained Earnings	Total Equity
Balance at 1st July 2018	1,744,685,580	87,390,895	-	132,678,234	1,964,754,709
Dividend for 2017-2018 (RIU)	76,994,060	10,240,209	-	(87,234,269)	-
Dividend for 2017-2018 (Cash)	-	-	-	(34,893,712)	(34,893,712)
Unrealized Gain	-	-	-	-	-
Profit during the year	-	-	-	82,637,315	82,637,315
Balance at 31 March 2019	1,821,679,640	97,631,104	-	93,187,568	2,012,498,312

**Statement of Changes in Equity**  
for the period ended 31 March 2018

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealised Gain	Retained Earnings	Total Equity
Balance at 30 June 2017	1,616,494,140	53,932,921	84,676,650	199,896,476	1,955,000,187
Dividend for 2016-2017 (RIU)	128,191,440	33,457,974	-	(161,649,414)	-
Dividend for 2016-2017 (Cash)	-	-	-	(32,329,883)	(32,329,883)
Unrealized Gain	-	-	(49,175,135)	-	(49,175,135)
Profit during the year	-	-	-	83,280,318	83,280,318
Balance at 31 March 2018	1,744,685,580	87,390,895	35,501,514	89,197,498	1,956,775,487

On behalf of IFIC Bank 1st Mutual Fund:



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CEO & Managing Director  
Asset Manager  
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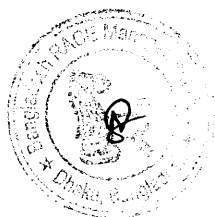


Head of Fund Accounts  
Asset Manager  
Bangladesh RACE Management PCL



Chief Compliance Officer  
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**IFIC BANK 1ST MUTUAL FUND**  
**Statement of Cash Flows**  
For the period from July 01, 2018 to March 31, 2019

Particulars	Amount in Taka	
	July 01, 2018 to March 31, 2019	July 01, 2017 to March 31, 2018
<b>A. Cash flows from / (used in) Operating Activities</b>		
Interest Income	19,230,696	17,588,467
Dividend Income	36,766,103	47,531,549
Profit from sell of securities	4,678,872	45,153,400
Operating expenses	(34,828,705)	(30,186,366)
Change in Advances, Deposits & Prepayments	1,307,473	1,213,927
<b>Net cash from Operating Activities</b>	<b>27,154,439</b>	<b>81,300,977</b>
<b>B. Cash flows from Investing Activities</b>		
Net Investment in Shares & Securities	26,083,413	(25,690,230)
<b>Net cash from investing Activities</b>	<b>26,083,413</b>	<b>(25,690,230)</b>
<b>C. Cash flows from Financing Activities</b>		
Dividend paid	(29,012,552)	(27,944,222)
<b>Net cash used in Financing Activities</b>	<b>(29,012,552)</b>	<b>(27,944,222)</b>
<b>Net cash flows (A+B+C)</b>	<b>24,225,300</b>	<b>27,666,526</b>
Cash & Cash Equivalents at the Beginning of the period	133,790,155	114,477,610
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>158,015,455</b>	<b>142,144,135</b>
<b>Net Operating Cash flow per unit (NOCFPU)</b>	<b>0.15</b>	<b>0.45</b>

  
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