


**IFIC Bank 1ST MUTUAL FUND**  
**Statement of Financial Position (Un-audited)**  
**as at September 30, 2019**

	Amount in Taka	
	30-Sep-19	30-Jun-19
<b>Assets</b>		
Investments-at Fair value	1,819,423,077	1,934,065,207
Dividend Receivable	3,408,087	5,597,116
Interest Receivable	24,957,765	20,555,333
Other Receivables	3,338,287	709
Advance, Deposit & Prepayments	4,029,238	5,253,805
Cash & Cash equivalents	41,499,944	5,703,040
Preliminary & Issue Expenses	7,704,194	7,891,023
	<b>1,904,360,590</b>	<b>1,979,066,234</b>
<b>LIABILITIES</b>		
Accounts Payable	6,657,211	2,242,750
	<b>6,657,211</b>	<b>2,242,750</b>
	<b>1,897,703,379</b>	<b>1,976,823,483</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	1,821,679,640	1,821,679,640
Unit Premium	97,631,104	97,631,104
Unrealized Gain	-	-
Reserve for Total Risk Requirement (TRR)	-	-
Retained Earnings	(21,607,365)	57,512,739
	<b>1,897,703,379</b>	<b>1,976,823,483</b>
<b>Net Assets Value (NAV)-at Cost</b>	<b>1,980,584,880</b>	<b>2,031,530,736</b>
No. of unit	182,167,964	182,167,964
	<b>10.87</b>	<b>11.15</b>
<b>Net Assets Value (NAV)-at Market (adjusted)</b>	<b>1,897,703,379</b>	<b>1,976,823,483</b>
No. of unit	182,167,964	182,167,964
	<b>10.42</b>	<b>10.85</b>


On behalf of IFIC 1st Mutual Fund:


  
Chairman, Trustee  
Investment Corporation of Bangladesh

  
Member, Trustee  
Investment Corporation of Bangladesh

Dhaka  
Date: October 27, 2019




  
CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management PCL


  
Head of Fund Accounts  
Asset Manager  
Bangladesh RACE Management PCL

  
Chief Compliance Officer  
Asset Manager  
Bangladesh RACE Management PCL

**IFIC Bank 1ST MUTUAL FUND**  
**Statement of Profit or Loss and Other Comprehensive Income ( Un-audited)**  
**For the period from July 01, 2019 to September 30, 2019**

	Amount in Taka	
	July 01, 2019 to Sep. 30, 2019	July 01, 2018 to Sep. 30, 2018
<b><u>INCOME</u></b>		
Interest Income	8,530,323	9,379,444
Net Income on sale of marketable securities	(6,882,305)	(663,334)
Dividend Income	9,947,151	10,678,470
	<b>11,595,170</b>	<b>19,394,580</b>
<b><u>EXPENSES</u></b>		
Management Fees	5,839,488	5,884,407
Amortization of Preliminary & Issue Exp.	186,829	1,239,766
Annual Listing Fees	761,630	742,223
Trustee Fees	455,420	436,444
Custodian Fees	458,208	456,604
CDBL Charges	77,628	137,300
Bank Charges	650	235
Other Expenses	110,783	144,651
	<b>7,890,635</b>	<b>9,041,630</b>
<b>Net Profit before Provision</b>	<b>3,704,535</b>	<b>10,352,949</b>
(Provision) or write back against investment	(28,174,249)	8,613,214
<b>Net Profit after Provision</b>	<b>(24,469,714)</b>	<b>18,966,163</b>
Reserve for Total Risk Requirement (TRR)	-	-
<b>Net Profit after Provision &amp; Reserve</b>	<b>(24,469,714)</b>	<b>18,966,163</b>
<b>Earnings per unit (EPS)</b>	<b>(0.13)</b>	<b>0.10</b>

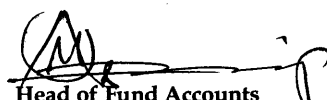
  
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**IFIC Bank 1st Mutual Fund**  
**Statement of Changes in Equity**  
**for the period ended 30 September, 2019**


Amount in Taka

Particulars	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 1st July 2019	1,821,679,640	97,631,104	-	57,512,739	1,976,823,483
Dividend for 2018-2019 (Cash)	-	-	-	(54,650,390)	(54,650,390)
Unrealized Gain	-	-	-	-	-
Profit during the year	-	-	-	(24,469,714)	(24,469,714)
<b>Balance at 30 Sep 2019</b>	<b>1,821,679,640</b>	<b>97,631,104</b>	<b>-</b>	<b>(21,607,365)</b>	<b>1,897,703,379</b>


**Statement of Changes in Equity**  
**for the period ended 30 September, 2018**


Particulars	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 1st July 2018	1,744,685,580	87,390,895	-	132,678,234	1,964,754,709
Dividend for 2017-2018 (RIU)	76,994,060	10,240,209	-	(87,234,269)	-
Dividend for 2017-2018 (Cash)	-	-	-	(34,893,712)	(34,893,712)
Unrealized Gain	-	-	-	-	-
Profit during the year	-	-	-	18,966,163	18,966,163
<b>Balance at 30 Sep 2018</b>	<b>1,821,679,640</b>	<b>97,631,104</b>	<b>-</b>	<b>29,516,416</b>	<b>1,948,827,160</b>

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**IFIC Bank 1st Mutual Fund**  
**Statement of Cash Flows ( Un-Audited)**  
For the period from July 01, 2019 to September 30, 2019

	Amounts in Taka	
	July 01, 2019 to Sep 30, 2019	July 01, 2018 to Sep 30, 2018
<b>A. Cash Flows from Operating Activities:</b>		
Interest on Bank Deposits	4,127,892	2,191,679
Net Income on sale of marketable securities	(6,882,305)	(663,334)
Dividend Income	12,136,181	12,353,585
Operating Expenses	(2,064,779)	(18,553,850)
<b>Net Cash from / ( used ) Operating Activities</b>	<b>7,316,989</b>	<b>(4,671,920)</b>
<b>B. Cash Flows from / (used) in Investing Activities:</b>		
Net Investments	83,130,305	2,200,970
<b>Net Cash from / ( used ) in Investing Activities</b>	<b>83,130,305</b>	<b>2,200,970</b>
<b>C. Cash Flows from Financing Activities</b>		
Dividend Paid	(54,650,390)	(24,259,880)
<b>Net Cash from / ( used ) Financing Activities</b>	<b>(54,650,390)</b>	<b>(24,259,880)</b>
<b>D. Net Cash Flows (A+B+C)</b>	<b>35,796,904</b>	<b>(26,730,830)</b>
<b>E. Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>5,703,040</b>	<b>133,790,155</b>
<b>F. Cash &amp; Cash Equivalents at the end of the year ( D+E)</b>	<b>41,499,944</b>	<b>107,059,325</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.04</b>	<b>(0.03)</b>

  
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