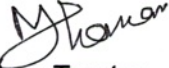


**IFIC BANK 1ST MUTUAL FUND**  
**Statement of Financial Position (Un-audited)**  
**As at March 31, 2020**

	Amount in Taka	
	31-Mar-20	30-Jun-19
<b><u>ASSETS</u></b>		
Investment at fair value	1,511,207,765	1,934,065,207
Dividend Receivable	11,466,390	5,597,116
Interest Receivables	23,604,332	20,555,333
Advance, Deposit & Prepayments	3,842,814	5,253,805
Others Receivable	8,386,784	709
Cash & Cash equivalents	63,419,675	5,703,040
Preliminary & Issue Expenses	7,336,626	7,891,023
	<b>1,629,264,385</b>	<b>1,979,066,234</b>
<b><u>LIABILITIES</u></b>		
Accounts Payable	8,924,356	2,242,750
	<b>8,924,356</b>	<b>2,242,750</b>
<b>Net Assets</b>	<b>1,620,340,029</b>	<b>1,976,823,483</b>
<b><u>OWNERS' EQUITY</u></b>		
Capital Fund	1,821,679,640	1,821,679,640
Unit Premium	97,631,104	97,631,104
Unrealized Gain	-	-
Reserve for Total Risk Requirement (TRR)	-	-
Retained Earnings	(298,970,715)	57,512,739
	<b>1,620,340,029</b>	<b>1,976,823,483</b>
<b>Net Assets Value (NAV)-at Cost</b>	<b>2,004,742,461</b>	<b>2,031,530,736</b>
No. of unit	<b>182,167,964</b>	<b>182,167,964</b>
	<b>11.00</b>	<b>11.15</b>
<b>Net Assets Value (NAV)-at Market (adjusted)</b>	<b>1,620,340,029</b>	<b>1,976,823,483</b>
No. of unit	<b>182,167,964</b>	<b>182,167,964</b>
	<b>8.89</b>	<b>10.85</b>

*On behalf of IFIC Bank 1st Mutual Fund:*

  
**Chairman, Trustee**  
Investment Corporation of Bangladesh

  
**Member, Trustee**  
Investment Corporation of Bangladesh

  
**CEO & Managing Director**  
Asset Manager  
Bangladesh RACE Management PCL

  
**Head of Fund Accounts**  
Asset Manager  
Bangladesh RACE Management PCL

  
**Chief Compliance Officer**  
Asset Manager  
Bangladesh RACE Management PCL

Dhaka  
Date: June 25, 2020



# IFIC BANK 1ST MUTUAL FUND

## Statement of Profit or Loss and Other Comprehensive Income ( Un-audited) For the period from July 01, 2019 to March 31, 2020

### INCOME

Interest Income  
Net Income on sale of securities  
Income from Dividend

Amount in Taka		Amount in Taka	
July 01 , 2019 to March 31, 2020	July 01 , 2018 to March 31, 2019	Jan. 01 , 2020 to March 31,2020	Jan. 01 , 2019 to March 31,2019
20,886,018	31,602,095	4,075,548	10,826,615
(4,407,993)	4,678,872	(4,480,221)	5,342,206
36,988,194	33,476,519	18,363,850	15,326,892
<b>53,466,218</b>	<b>69,757,486</b>	<b>17,959,177</b>	<b>31,495,713</b>

### EXPENSES

Management Fees  
Amortization of Preliminary & Issue Exp.  
Annual Listing Fees  
Trustee Fees  
Custodian Fees  
CDBL Charges  
Bank charges  
Printing & Publication Expenses & Others

16,811,230	17,799,824	5,291,859	5,987,157
554,397	3,692,348	182,747	1,212,815
2,265,926	2,590,720	752,532	726,088
1,366,260	1,325,247	455,420	452,904
1,342,113	1,377,786	431,708	458,737
227,502	271,676	81,475	54,721
121,838	93,241	710	926
393,151	435,474	107,645	94,175
<b>23,082,417</b>	<b>27,586,316</b>	<b>7,304,097</b>	<b>8,987,523</b>
<b>30,383,801</b>	<b>42,171,170</b>	<b>10,655,079</b>	<b>22,508,191</b>
(332,216,865)	40,466,145	(196,136,025)	26,923,656
<b>(301,833,064)</b>	<b>82,637,315</b>	<b>(185,480,945)</b>	<b>49,431,847</b>
-	-	-	-
<b>(301,833,064)</b>	<b>82,637,315</b>	<b>(185,480,945)</b>	<b>49,431,847</b>
(1.66)	0.45	(1.02)	0.27

Earnings per unit (EPU)

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**IFIC Bank First Mutual Fund**  
**Statement of Changes in Equity**  
**for the period ended 31 March 2020**

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealised Gain	Retained Earnings	Total Equity
Balance at 1st July 2019	1,821,679,640	97,631,104	-	57,512,739	1,976,823,483
Dividend for 2018-2019 (Cash)	-	-	-	(54,650,390)	(54,650,390)
Unrealized Gain	-	-	-	-	-
Profit during the year	-	-	-	(301,833,064)	(301,833,064)
Balance at 31 March 2020	1,821,679,640	97,631,104	-	(298,970,715)	1,620,340,029

**Statement of Changes in Equity**  
**for the period ended 31 March 2019**

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealised Gain	Retained Earnings	Total Equity
Balance at 1st July 2018	1,744,685,580	87,390,895	-	132,678,234	1,964,754,709
Dividend for 2017-2018 (RIU)	76,994,060	10,240,209	-	(87,234,269)	-
Dividend for 2017-2018 (Cash)	-	-	-	(34,893,712)	(34,893,712)
Unrealized Gain	-	-	-	-	-
Profit during the year	-	-	-	82,637,315	82,637,315
Balance at 31 March 2019	1,821,679,640	97,631,104	-	93,187,568	2,012,498,312

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**IFIC BANK 1ST MUTUAL FUND**  
**Statement of Cash Flows**  
For the period from July 01, 2019 to March 31, 2020

Particulars	Amount in Taka	
	July 01, 2019 to March 31, 2020	July 01, 2018 to March 31, 2019
<b>A. Cash flows from / (used in) Operating Activities</b>		
Interest Income	17,837,019	19,230,696
Dividend Income	31,118,920	36,766,103
Profit from sell of securities	(4,407,993)	4,678,872
Operating expenses	(14,435,422)	(33,521,232)
<b>Net cash from Operating Activities</b>	<b>30,112,523</b>	<b>27,154,439</b>
<b>B. Cash flows from Investing Activities</b>		
Net Investment in Shares & Securities	82,254,502	26,083,413
<b>Net cash from investing Activities</b>	<b>82,254,502</b>	<b>26,083,413</b>
<b>C. Cash flows from Financing Activities</b>		
Dividend paid	(54,650,390)	(29,012,552)
<b>Net cash used in Financing Activities</b>	<b>(54,650,390)</b>	<b>(29,012,552)</b>
<b>Net cash flows (A+B+C)</b>	<b>57,716,635</b>	<b>24,225,300</b>
Cash & Cash Equivalents at the Beginning of the period	5,703,040	133,790,155
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>63,419,675</b>	<b>158,015,455</b>
<b>Net Operating Cash flow per unit (NOCFPU)</b>	<b>0.17</b>	<b>0.15</b>

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