


**IFIC Bank 1ST MUTUAL FUND**  
**Statement of Financial Position (Un-audited)**  
**as at September 30, 2020**

	Amount in Taka	
	30-Sep-20	30-Jun-20
<b><u>Assets</u></b>		
Investments-at Fair value	1,806,109,711	1,549,651,249
Dividend Receivables	23,298,403	9,450,223
Interest Receivables	22,771,394	16,685,666
Other Receivables	569,426	5,577,487
Advance, Deposit & Prepayments	4,171,364	5,414,304
Cash & Cash equivalents	21,064,138	45,265,929
Preliminary & Issue Expenses	6,970,710	7,155,572
	<b>1,884,955,146</b>	<b>1,639,200,430</b>
<b><u>LIABILITIES</u></b>		
Accounts Payable	10,932,101	4,873,548
	<b>10,932,101</b>	<b>4,873,548</b>
	<b>1,874,023,045</b>	<b>1,634,326,882</b>
<b><u>OWNERS' EQUITY</u></b>		
Capital Fund	1,821,679,640	1,821,679,640
Unit Premium & TRR Reserve	97,631,104	97,631,104
Unrealized Gain	-	-
Retained Earnings	(45,287,699)	(284,983,862)
	<b>1,874,023,045</b>	<b>1,634,326,882</b>
<b>Net Assets Value (NAV)-at Cost</b>	<b>2,027,419,825</b>	<b>2,007,038,465</b>
No. of unit	182,167,964	182,167,964
	<b>11.13</b>	<b>11.02</b>
<b>Net Assets Value (NAV)-at Fair Value</b>	<b>1,874,023,045</b>	<b>1,634,326,882</b>
No. of unit	182,167,964	182,167,964
	<b>10.29</b>	<b>8.97</b>

*On behalf of IFIC 1st Mutual Fund:*


  
**Chairman, Trustee**  
Investment Corporation of Bangladesh

  
**Member, Trustee**  
Investment Corporation of Bangladesh

Dhaka  
Date: October 29, 2020



  
**CEO & Managing Director**  
Asset Manager  
Bangladesh RACE Management PCL


  
**Head of Fund Accounts**  
Asset Manager  
Bangladesh RACE Management PCL


  
**Chief Compliance Officer**  
Asset Manager  
Bangladesh RACE Management PCL

**IFIC Bank 1ST MUTUAL FUND**  
**Statement of Profit or Loss and Other Comprehensive Income ( Un-audited)**  
**For the period from July 01, 2020 to September 30, 2020**

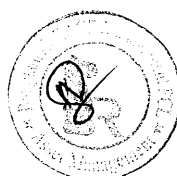
	Amount in Taka	
	July 01, 2020 to Sep. 30, 2020	July 01, 2019 to Sep. 30, 2019
<b><u>INCOME</u></b>		
Interest Income	6,085,728	8,530,323
Net Income on sale of marketable securities	1,515,512	(6,882,305)
Dividend Income	21,017,254	9,947,151
	<b>28,618,494</b>	<b>11,595,170</b>
<b><u>EXPENSES</u></b>		
Management Fees	5,449,241	5,839,488
Amortization of Preliminary & Issue Exp.	184,862	186,829
Annual Listing Fees	760,801	761,630
Trustee Fees	455,420	455,420
Custodian Fees	426,811	458,208
CDBL Charges	58,688	77,628
Bank Charges	988	650
Other Expenses	82,933	110,783
	<b>7,419,744</b>	<b>7,890,635</b>
<b>Net Profit before Provision</b>	<b>21,198,750</b>	<b>3,704,535</b>
(Provision) or write back against investment	218,497,412	(28,174,249)
<b>Net Profit after Provision</b>	<b>239,696,163</b>	<b>(24,469,714)</b>
<b>Earnings per unit (EPU)</b>	<b>1.32</b>	<b>(0.13)</b>

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**IFIC Bank 1st Mutual Fund**  
**Statement of Changes in Equity (Un-audited)**  
**for the period ended 30 September, 2020**


*Amount in Taka*

Particulars	Unit Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at 1st July 2020	1,821,679,640	97,631,104	-	(284,983,862)	1,634,326,882
Profit during the year	-	-	-	239,696,163	239,696,163
<b>Balance at 30 Sep 2020</b>	<b>1,821,679,640</b>	<b>97,631,104</b>	<b>-</b>	<b>(45,287,699)</b>	<b>1,874,023,045</b>

**Statement of Changes in Equity (Un-audited)**  
**for the period ended 30 September, 2019**

Particulars	Unit Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at 1st July 2019	1,821,679,640	97,631,104	-	57,512,739	1,976,823,483
Dividend for 2018-2019 (Cas)	-	-	-	(54,650,390)	(54,650,390)
Profit during the year	-	-	-	(24,469,714)	(24,469,714)
<b>Balance at 30 Sep 2019</b>	<b>1,821,679,640</b>	<b>97,631,104</b>	<b>-</b>	<b>(21,607,365)</b>	<b>1,897,703,379</b>

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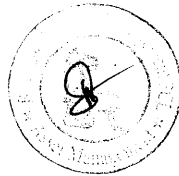


**Chairman, Trustee**  
Investment Corporation of Bangladesh

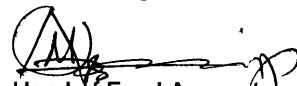


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**IFIC Bank 1st Mutual Fund**  
**Statement of Cash Flows ( Un-Audited)**  
For the period from July 01, 2020 to September 30, 2020

Particulars	Amounts in Taka	
	July 01, 2020 to Sep 30, 2020	July 01, 2019 to Sep 30, 2019
<b>A. Cash Flows from Operating Activities:</b>		
Interest on Bank Deposits	-	4,127,892
Net Income on sale of marketable securities	1,515,512	(6,882,305)
Dividend Income	7,169,074	12,136,181
Operating Expenses	(750,776)	(2,064,779)
<b>Net Cash from / ( used ) Operating Activities</b>	<b>7,933,811</b>	<b>7,316,989</b>
<b>B. Cash Flows from / (used) in Investing Activities:</b>		
Net Investments	(32,135,602)	83,130,305
<b>Net Cash from / ( used ) in Investing Activities</b>	<b>(32,135,602)</b>	<b>83,130,305</b>
<b>C. Cash Flows from Financing Activities</b>		
Dividend Paid	-	(54,650,390)
<b>Net Cash from / ( used ) Financing Activities</b>	<b>-</b>	<b>(54,650,390)</b>
<b>D. Net Cash Flows (A+B+C)</b>	<b>(24,201,791)</b>	<b>35,796,904</b>
<b>E. Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>45,265,929</b>	<b>5,703,040</b>
<b>F. Cash &amp; Cash Equivalents at the end of the year ( D+E)</b>	<b>21,064,138</b>	<b>41,499,944</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.04</b>	<b>0.04</b>

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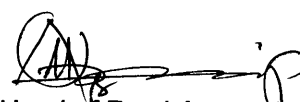
  
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