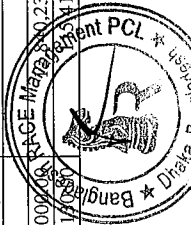


Name of Asset manager: Bangladesh RACE Management PCL.
Name of the Scheme/Mutual Fund: IFIC Bank 1st Mutual Fund
Portfolio Statements as at: March 31, 2025

I. Investment in Capital Market Securities (Listed)					[Figure in Bangladesh Taka]		
SL.	Investment in Stock/ Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Share of Listed Companies (Script Wise)							
1	ABBANK	297,200	7,757,303	2,110,685	(5,646,619)	-72.79%	0.15%
2	BANKASIA	2,016,531	41,542,757	34,283,850	(7,258,907)	-17.47%	2.42%
3	BRACBANK	1,996,056	94,075,916	101,601,646	7,525,730	8.00%	7.16%
4	CITYBANK	3,332,039	75,873,194	76,640,895	767,702	1.01%	5.40%
5	DUTCHBANGL	3,142,443	183,238,051	157,439,537	(25,798,514)	-14.08%	11.09%
6	EBL	68,625	1,851,551	1,839,219	(12,332)	-0.67%	0.13%
7	EXIMBANK	574,521	7,049,775	3,792,413	(3,257,362)	-46.21%	0.27%
8	MTB	2,160,063	38,796,244	26,570,935	(12,225,309)	-31.51%	1.87%
9	NBL	1,814,000	15,275,150	7,439,214	(7,835,936)	-51.30%	0.52%
10	NCCBANK	1,336,608	19,475,314	14,570,364	(4,904,950)	-25.19%	1.03%
11	PREMIERBAN	6,262,769	91,190,301	56,997,461	(34,192,840)	-37.50%	4.02%
12	PRIMEBANK	687,995	19,966,096	16,718,966	(3,247,130)	-16.26%	1.18%
13	RUPALIBANK	167,828	7,970,269	3,625,253	(4,345,017)	-54.52%	0.26%
14	SIBL	10,035	221,881	101,364	(120,517)	-54.32%	0.01%
15	STANDBANKL	1,353,484	14,063,646	8,122,257	(5,941,389)	-42.25%	0.57%
16	UCB	1,711,061	29,876,323	18,823,382	(11,052,941)	-37.00%	1.33%
17	UNIONBANK	235,553	2,242,629	871,782	(1,370,848)	-61.13%	0.06%
18	HEIDELBCEM	26,883	11,225,265	5,763,715	(5,461,550)	-48.65%	0.41%
19	BATBC	156,547	95,606,384	50,627,300	(44,979,084)	-47.05%	3.57%
20	BGIC	1,973,734	126,180,815	67,304,329	(58,876,485)	-46.66%	4.74%
21	FAREASTLIF	67,473	9,359,855	2,307,577	(7,052,278)	-75.35%	0.16%
22	BEXIMCO	200,550	30,291,072	22,080,555	(8,210,517)	-27.11%	1.56%
23	IDLC	12,127	990,170	380,788	(609,382)	-61.54%	0.03%
24	LANKABAFIN	704,918	30,776,720	13,111,475	(17,665,245)	-57.40%	0.92%
25	ACI	180,320	43,357,944	33,160,848	(10,197,096)	-23.52%	2.34%
26	BXPHARMA	429,574	82,452,434	42,570,783	(39,881,650)	-48.37%	3.00%
27	RENATA	216,783	263,870,435	108,496,137	(155,374,299)	-58.88%	7.64%
28	SOURPHARMA	202,287	46,995,316	44,523,369	(2,471,947)	-5.26%	3.14%
29	BATASHOE	6,949	7,162,056	5,800,330	(1,361,726)	-19.01%	0.41%
30	GP	438,200	161,152,432	141,056,580	(20,095,852)	-12.47%	9.94%
31	BESTHLDNG	1,030,458	57,004,937	18,548,244	(38,456,693)	-67.46%	1.31%
Sub-Total		32,813,614	1,616,892,233	1,087,281,251	(529,610,981.5)	-32.75%	76.60%
B. Listed Mutual Funds/CIS (Script Wise)							
1	ICB3RDNRB	822,000	8,220,000	5,281,405	(2,938,595)	-35.75%	0.37%
2	LRGLOBMFI	3,946,838	36,303,831	28,494,994	(7,808,837)	-21.51%	2.01%
3	NCCBLMFI	5,649,756	51,367,147	44,280,760	(7,086,386)	-13.80%	3.12%
Sub-Total		10,418,594	95,890,977	78,057,160	(17,833,818)	-18.60%	5.50%
C. Listed Bond/Debtenture/Islamic Securities (Script Wise)							
1	ABBLPBOND	13,000,000	13,000,000.00	12,350,000.00	(490,230)	-3.82%	0.87%
2	IBBLPBOND	100,000	100,000.00	100,100.00	(15,315)	-13.27%	0.01%



Sub-Total	13,130	12,955,645	12,450,100	(505,545)	-3.90%	0.88%
D. Other Listed Securities (Script Wise) if any	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-
Grand Total Capital Market Securities (Listed)	43,245,338	1,725,738,856	1,177,788,511	(547,950,345)	-31.75%	82.98%

II. Investment in Capital Market Securities (Non- Listed)

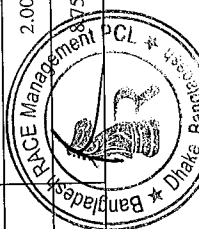
SL.	Investment in Stock / Securities (Sectorwise)	No. of Shares/Unit	Cost Value	Fair value/Market Value**	Appreciation (or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Open-End Mutual Funds (Script Wise)*							
1	HFAML Unit Fund	356,294	3,000,000	2,583,136	(416,864)	-13.90%	0.18%
2	CWT Community Bank Shariah Fund	60,000	600,000	610,800	10,800	1.80%	0.04%
Sub-Total		416,294	3,600,000	3,193,936	(406,064)	-11.28%	0.23%
B. Pre-IPO Placement Shares, if any							
1	The Padma Bank Ltd.	4,500,000	57,500,001	-	(57,500,001)	-100.00%	0.00%
2	Multi Securities & Services Ltd.	2,324,598	39,274,083	39,274,083	-	0.00%	2.77%
Sub-Total		6,824,598	96,774,084	39,274,083	-	0.00%	2.77%
C. Non- Listed Bond/Debt Securities (Script Wise)							
1	Regent Spinning Mills Corporate Bond -2015	10	100,000,000	45,000,000	(55,000,000)	-55.00%	3.17%
2	Premier Bank Ltd. Corporate Bonds	1	6,000,000	6,000,000	-	0.00%	0.42%
Sub-Total		11	106,000,000	51,000,000	(55,000,000)	-51.89%	3.59%
Grand Total Capital Market Securities (Non- Listed)		7,240,903	206,374,084	93,468,019	(55,406,064)	-26.85%	6.59%

*For Open-end Mutual Funds, surrender value shall be considered as market value **For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities non related to Capital Market:

[Figure in million Bangladesh Taka]

A. Money Market Instruments (Script Wise)		Types (G Sec/Others)	No. of Instruments	Cost Value	Market Value/Fair Value
B. Term Deposit/ Investment:					
No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Value	
N/A	N/A	N/A	N/A	-	
Sub-Total					
C. Cash at Bank					
Bank Name & A/C No	Nature of Account	Rate of Interest/Profit	Available Balance	N/A	
One Bank Limited-(A/C-0123000000675)	Operational Account	8.75%	37,887,133	N/A	
Dhaka Bank Limited-(A/C-2011520000070)	Operational Account	4.25%	11,741,819	N/A	
EBL-(A/C-01011320000056)	Operational Account	2.00%	34,447,242	N/A	
One Bank Limited-(A/C-0182100000024)	Operational Account	7.5%	32,223,113	N/A	



Padma Bank -(A/C-0113000082182/0002130000254)	Operational Account	7.00%	15,676,864	N/A	
Permier Bank- (A/C-10413600000010)	Operational Account	1.00%	3,077,809	N/A	
Southeast Bank-(A/C-00131000000008)	Operational Account	5.00%	13,031,211	N/A	
Bank Asia (A/C-04936000127)	Dividend Account	2.50%	-	N/A	
Bank Asia (A/C-04936000138)	Dividend Account	2.50%	-	N/A	
Bank Asia (A/C-04936000153)	Dividend Account	2.50%	-	N/A	
One Bank Ltd.-(A/C-0183000001434)	Dividend Account	8.75%	-	N/A	
Sub-Total			148,085,192	N/A	
D. Cash in Hand					
Total Cash and Cash Equivalents and Investments in Securities (not related to Capital Market):			148,085,192		
Total Investment=(I+II+III)					1,419,341,722

